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DIRECT INVESTMENT IN CANADA BY NON-RESIDENTS SINCE 1945

AMENDMENT NUMBER 2

OTTAWA  
June, 1974

Foreign Investment Division  
Research and Analysis Branch  
Foreign Investment Review Agency





DIRECT INVESTMENT IN CANADA BY NON-RESIDENTS SINCE 1945

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The amendments which follow update to 1970 three of the main series of tables in the working paper Direct Investment in Canada by Non-Residents Since 1945, as amended by Amendment Number 1.

The series affected by the current document are:

Percentage of Capital Employed in Canadian Manufacturing Industries by Country of Control

Estimated Book Value and Percentage Distribution of Capital Employed in Selected Canadian Industries by Country of Control

Book Value of Long-term Investment in Canada by Non-residents

The source of the new information was Statistics Canada Daily.

Data for the series covering capital employed in manufacturing industries and for capital employed in selected industries were released on March 29, 1974 while data pertaining to the book value of long-term investment appeared in the daily of April 17, 1974.

Each amendment bears the reference number of the amended table. These amendments should be read in conjunction with original tables since the original footnotes may affect interpretation of the new figures.

For the tables amended here, any material given in Amendment Number 1 has been repeated. Thus for these tables Amendment Number 1 is superseded by the current document.

OTTAWA

June 20, 1974

Foreign Investment Division  
Research and Analysis Branch  
Foreign Investment Review Agency

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LIST OF AMENDED TABLES

<u>Table Number</u>	<u>Title of Amendment</u>	<u>Page Number</u>
CD-3	Book value of long-term investment in Canada by non-residents, year ends 1968 to 1970.	3
CD-39	Estimated book value and percentage distribution of capital employed in selected Canadian industries, by country of control, year ends 1967 to 1970.	4
CD-40	Estimated book value and percentage distribution of capital employed in the manufacturing industry, by country of control, year ends 1966 to 1970.	5
CD-41	Percentage of capital employed in Canadian manufacturing industries which was controlled by residents of Canada, by manufacturing group, year ends 1967 to 1970.	6
CD-42	Percentage of capital employed in Canadian manufacturing industries which was controlled by non-residents, by manufacturing group, year ends 1967 to 1970.	7
CD-43	Percentage of capital employed in Canadian manufacturing industries which was controlled by residents of the United States, by manufacturing group, year ends 1967 to 1970.	8
CD-44	Percentage of capital employed in Canadian manufacturing industries which was controlled by residents of countries abroad other than the United States, by manufacturing group, year ends 1967 to 1970.	9
CD-45	Estimated book value and percentage distribution of capital employed in the petroleum and natural gas industry, by country of control, year ends 1967 to 1970.	10
CD-46	Estimated book value and percentage distribution of capital employed in other mining and smelting, by country of control, year ends 1968 to 1970.	11
CD-47	Estimated book value and percentage distribution of capital employed in railways, by country of control, year ends 1968 to 1970.	12
CD-48	Estimated book value and percentage distribution of capital employed in other utilities, by country of control, year ends 1967 to 1970.	13
CD-49	Estimated book value and percentage distribution of capital employed in merchandising and construction, by country of control, year ends 1966 to 1970.	14



TABLE CD-3 (AMENDMENT)

BOOK VALUE OF LONG-TERM INVESTMENT IN CANADA BY NON-RESIDENTS,  
YEAR ENDS 1968 to 1970

Year	Long-term Investment							
	Total		Direct Investment		Portfolio Investment		Miscellaneous Investment	
	(millions of dollars)	(percent of total)	(millions of dollars)	(percent of total)	(millions of dollars)	(percent of total)	(millions of dollars)	(percent of total)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1968	37,979	100.0	22,534	59.3	12,881	33.9	2,564	6.8
1969	41,634	100.0	24,424	58.7	14,513	34.8	2,697	6.5
1970 <sup>1/</sup> r	44,000	100.0	26,400	60.0	14,800	33.6	2,900	6.6

Totals may not add due to rounding

r revised

1/ data published to nearest 100 million dollars

Source: 1968

and

1969 (columns 5 and 7) Statistics Canada Daily, August 10, 1973, Page 4

1969 (columns 1 and 3) Statistics Canada Daily, September 26, 1973, Page 3

1970 Statistics Canada Daily, April 17, 1974, Page 5



ESTIMATED BOOK VALUE AND PERCENTAGE DISTRIBUTION OF CAPITAL EMPLOYED IN SELECTED  
CANADIAN INDUSTRIES<sup>1</sup>, BY COUNTRY OF CONTROL, YEAR ENDS 1967 to 1970

Country of control	(billions of dollars)				1970
	1967	1968	1969	1970	
Total	71.6	77.5 r	85.2 r	90.9	
Canada	46.7	50.3 r	55.0 r	57.9	
Government enterprises	••	••	••	••	
Private enterprises	••	••	••	••	
All other countries	24.9	27.3	30.2	33.1	
United States	19.9	21.8	23.7	25.6	
Other countries	5.0	5.5	6.5	7.5	
		(per cent)			
Total	100	100	100	100	
Canada	65	65	64	64	
Government enterprises	••	••	••	••	
Private enterprises	••	••	••	••	
All other countries	35	35	36	36	
United States	28	28	28	28	
Other countries	7	7	8	8	

Totals may not add due to rounding.

r - revised figures

•• - not available

1/ These include the following industries; manufacturing; petroleum and natural gas; other mining and smelting; railways; other utilities; and merchandising and construction.

Source: Statistics Canada Daily, March 29, 1974, Page 5.



TABLE CD-40 (AMENDMENT)

ESTIMATED BOOK VALUE AND PERCENTAGE DISTRIBUTION OF CAPITAL EMPLOYED IN THE  
MANUFACTURING INDUSTRY, BY COUNTRY OF CONTROL, YEAR ENDS 1960 to 1967

Country of control	(billions of dollars)				1970
	1966	1967	1968	1969	
Total	18.7	20.5	21.7	23.5	25.0
Canada	7.9	8.7	9.1	9.3	9.8
Government enterprises	..	..	..	..	..
Private enterprises	..	..	..	..	..
All other countries	10.7	11.8	12.6	14.1	15.2
United States	8.5	9.4	10.1	11.1	11.8
Other countries	2.2	2.4	2.5	3.0	3.4
	(per cent)				
Total	100	100	100	100	100
Canada	43	42	42	40	39
Government enterprises	..	..	..	..	..
Private enterprises	..	..	..	..	..
All other countries	57	58	58	60	61
United States	45	46	46	47	47
Other countries	12	12	12	13	14

Totals may not add due to rounding

.. Figures not available

Source: Statistics Canada Daily, March 29, 1974, page 5



TABLE CD-41 (AMENDMENT)

PERCENTAGE OF CAPITAL EMPLOYED IN CANADIAN MANUFACTURING INDUSTRIES WHICH WAS CONTROLLED  
BY RESIDENTS OF CANADA, BY MANUFACTURING GROUP, YEAR ENDS 1967 TO 1970

(per cent)

Industry Group	1967	1968	1969	1970
Total Manufacturing: <u>1/</u>	42	42	40	39
Beverages	79	80	64	60
Rubber	1	1	1	1
Textiles	78	76	74	74
Pulp and Paper	50	50	49	47
Agricultural Machinery <u>2/</u>	61	53	46	45
Automobiles and Parts	4	3	2	3
Transportation Equipment n.i.e.	24	23	29	30
Iron and Steel Mills	91	99	99	99
Aluminum	-	-	-	-
Electrical Apparatus	23	22	25	27
Chemicals	21	19	19	19
Other Manufacturing	46	45	41	40

1/ Includes "other enterprises"

2/ Includes enterprises also engaged in the manufacture of other heavy equipment

Source: Statistics Canada Daily - March 29, 1974, Page 6

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TABLE CD-42 (AMENDMENT)

PERCENTAGE OF CAPITAL EMPLOYED IN CANADIAN MANUFACTURING INDUSTRIES WHICH WAS CONTROLLED BY NON-RESIDENTS, BY MANUFACTURING GROUP, YEAR ENDS 1967 to 1970

(per cent)

Manufacturing Group	1967 (14)	1968 (15)	1969 (16)	1970 (17)
Total Manufacturing <u>1/</u>	58	58	60	61
Beverages	21	20	36	40
Rubber	99	99	99	99
Textiles	22	24	26	26
Pulp and Paper	50	50	51	53
Agricultural Machinery <u>2/</u>	39	47	54	55
Automobiles and Parts	96	97	98	97
Transportation Equipment n.i.e.	76	77	71	70
Iron and Steel Mills	9	1	1	1
Aluminum	100	100	100	100
Electrical Apparatus	77	78	75	73
Chemicals	79	81	81	81
Other Manufacturing	54	55	59	60

1/ Includes other enterprises

2/ Includes enterprises also engaged in the manufacture of other heavy equipment which tends to overstate foreign-owned and controlled proportion of capital actually engaged in the manufacture of agricultural equipment only.

Source: Statistics Canada Daily, March 29, 1974, Page 6



TABLE CD-43 (AMENDMENT)

PERCENTAGE OF CAPITAL EMPLOYED IN CANADIAN MANUFACTURING INDUSTRIES WHICH WAS CONTROLLED  
BY RESIDENTS OF THE UNITED STATES, BY MANUFACTURING GROUP, YEAR ENDS 1967 TO 1970

(per cent)

Manufacturing Group	1967 (14)	1968 (15)	1969 (16)	1970 (17)
Total Manufacturing <sup>1/</sup>	46	46	47	47
Beverages	..	..	..	..
Rubber	..	..	..	..
Textiles	15	17	19	19
Pulp and Paper	39	39	37	38
Agricultural Machinery <sup>2/</sup>	..	..	..	..
Automobiles and Parts	..	..	..	..
Transportation Equipment n.i.e.	48	42	42	48
Iron and Steel Mills	1	1	1	1
Aluminum	..	..	..	..
Electrical Apparatus	67	68	65	62
Chemicals	60	60	59	58
Other Manufacturing	41	41	43	44

.. Figures not available

<sup>1/</sup> Includes other enterprises

<sup>2/</sup> Includes other enterprises also engaged in the manufacturing of other heavy equipment which tends to overstate foreign-owned and controlled proportion of capital actually engaged in the manufacture of agricultural implements only.

Source: Statistics Canada Daily, March 29, 1974, Page 6



TABLE CD-44 (AMENDMENT)

PERCENTAGE OF CAPITAL EMPLOYED IN CANADIAN MANUFACTURING INDUSTRIES WHICH WAS CONTROLLED BY RESIDENTS  
OF COUNTRIES ABROAD OTHER THAN THE UNITED STATES, BY MANUFACTURING GROUP, YEAR ENDS 1967 - 1970

(per cent)

Manufacturing Group	1967	1968	1969	1970
Total Manufacturing <u>1/</u>	12	12	13	14
Beverages	••	••	••	••
Rubber	••	••	••	••
Textiles	7	7	7	7
Pulp and Paper	11	11	14	15
Agricultural Machinery <u>2/</u>	••	••	••	••
Automobiles and Parts	••	••	••	••
Transportation Equipment n.i.e.	28	35	29	22
Iron and Steel Mills	8	-	-	-
Aluminum	••	••	••	••
Electrical Apparatus	10	10	10	10
Chemicals	19	21	22	23
Other Manufacturing	12	14	16	16

• Figures not available

1/ Includes other enterprises

2/ Includes enterprises also engaged in the manufacture of other heavy equipment which tends to overstate foreign-owned and controlled proportion of capital actually engaged in the manufacture of agricultural implements only.

Source: Statistics Canada Daily, March 29, 1974, Page 6



TABLE CD-45 (AMENDMENT)

ESTIMATED BOOK VALUE AND PERCENTAGE DISTRIBUTION OF CAPITAL EMPLOYED IN THE PETROLEUM  
AND NATURAL GAS INDUSTRY, BY COUNTRY OF CONTROL, YEAR ENDS 1967 to 1970

Country of Control	1967	1968	1969	1970	(billions of dollars)
Total	9.7	10.4	11.4	12.4	
Canada	2.5	2.6	2.9	3.0	
Government enterprises	..	..	..	..	
Private enterprises	..	..	..	..	
All other countries	7.2	7.8	8.5	9.4	
United States	5.8	6.3	6.8	7.5	
Other countries	1.4	1.5	1.7	1.9	
					(per cent)
Total	100	100	100	100	
Canada	26	25	26	24	
Government enterprises	..	..	..	..	
Private enterprises	..	..	..	..	
All other countries	74	75	74	76	
United States	60	61	60	61	
Other countries	14	14	14	15	

.. Figures not available

Totals may not add due to rounding

Source: Statistics Canada Daily, March 29, 1974, Page 5



TABLE CD-46 (AMENDMENT)

ESTIMATED BOOK VALUE AND PERCENTAGE DISTRIBUTION OF CAPITAL EMPLOYED IN  
OTHER MINING AND SMELTING, BY COUNTRY OF CONTROL, YEAR ENDS 1968 - 1970

Country of Control	(billions of dollars)		
	1968	1969	1970
Total	5.9	6.2	6.5
Canada	1.9	1.8	2.0
Government enterprises	..	..	..
Private enterprises	..	..	..
All other countries	4.0	4.4	4.6
United States	3.4	3.7	3.9
Other countries	0.6	0.7	0.7
	(per cent)		
Total	100	100	100
Canada	32	30	30
Government enterprises	..	..	..
Private enterprises	..	..	..
All other countries	68	70	70
United States	58	59	59
Other countries	10	11	11

.. Figures not available  
Totals may not add due to rounding

Source: Statistics Canada Daily, March 29, 1974, Page 5



TABLE CD-47 (AMENDMENT)

ESTIMATED BOOK VALUE AND PERCENTAGE DISTRIBUTION OF CAPITAL EMPLOYED IN  
RAILWAYS, BY COUNTRY OF CONTROL, YEAR ENDS 1968 to 1970

Country of Control	1968	1969	1970
(billions of dollars)			
Total	5.6	5.7	5.9
Canada	5.5	5.6	5.8
Government enterprises	..	..	..
Private enterprises	..	..	..
All other countries	0.1	0.1	0.1
United States	0.1	0.1	0.1
Other countries	-	-	-
(per cent)			
Total	100	100	100
Canada	98	98	98
Government enterprises	..	..	..
Private enterprises	..	..	..
All other countries	2	2	2
United States	2	2	2
Other countries	-	-	-

.. Figures not available

Source: Statistics Canada Daily, March 29, 1974, Page 5



TABLE CD-48 (AMENDMENT)

ESTIMATED BOOK VALUE AND PERCENTAGE DISTRIBUTION OF CAPITAL EMPLOYED IN OTHER UTILITIES, BY COUNTRY OF CONTROL, YEAR ENDS 1967 TO 1970

Country of Control	(billions of dollars)			
	1967	1968	1969	1970
Total	16.2	17.8r	19.8r	21.4
Canada	15.5	16.9r	18.7r	20.0
Government enterprises	..	..	..	..
Private enterprises	..	..	..	..
All other countries	0.8	0.9	1.2	1.4
United States	0.7	0.8	0.8	0.8
Other countries	0.1	0.1	0.4	0.6
		(per cent)		
Total	100	100	100	100
Canada	95	95	94	93
Government enterprises	..	..	..	..
Private enterprises	..	..	..	..
All other countries	5	5	6	7
United States	4	4	4	4
Other countries	1	1	2	3

r revised figures  
.. figures not available

Totals may not add due to rounding

Source: Statistics Canada Daily, March 29, 1974, Page 5



TABLE CD-49 (AMENDMENT)

ESTIMATED BOOK VALUE AND PERCENTAGE DISTRIBUTION OF CAPITAL EMPLOYED IN MERCHANTISING AND CONSTRUCTION, BY COUNTRY OF CONTROL, YEAR ENDS 1966 to 1970

Country of Control	(billions of dollars)					1970
	1966	1967	1968	1969		
Total	12.8	14.5	16.1	18.6	19.7	
Canada	11.6	12.8	14.3	16.7	17.3	
Government enterprises	..	0.1	..	..	..	
Private enterprises	..	12.7	..	..	..	
All other countries	1.5	1.6	1.9	1.9	2.4	
United States	0.8	1.0	1.1	1.2	1.5	
Other countries	0.7	0.6	0.8	0.7	0.9	
	(per cent)					
Total	100	100	100	100	100	
Canada	89	89	89	89	88	
Government enterprises	..	1	..	..	..	
Private enterprises	..	88	..	..	..	
All other countries	11	11	11	11	12	
United States	6	7	7	7	8	
Other countries	5	4	4	4	4	

Totals may not add due to rounding

.. Figures not available

1/ Estimates of total capital employed in merchandising are founded on less satisfactory data than for other series and must be regarded as illustrating broad relative magnitudes only.

Source: 1967 breakdown of Canadian controlled enterprises by government enterprises and private enterprises - Canadian International Investment Position 1926 to 1967, Statistics Canada, Ottawa, December 1971, Table XIX, Page 152.

1966 - 1970 Calculated from data given in Statistics Canada Daily, March 29, 1974, Page 5.





